

SOUTH AMERICAN NEWS.

War Expected Between Chile and the Argentine Republic.

By Telegram to the News.
NEW YORK, August 17.—Panama advices to the 7th inst. report all quiet in Colombia.

A revolutionary movement has been started in Ecuador.

Peru business is very dull.

Chile all the banks have suspended specie payments, owing to being drained of gold by the Argentine Republic, which is expected to be declared soon.

The Chilean Congress has extended the time of resumption to banks until August 18th, 1879. Apprehensions of commercial crisis in Chile.

The bank of Magna Brazil has failed. Liabilities twelve million soles.

Peru and Co. of Chile have suspended. Liabilities \$408,763.

Great excitement in Lima on announcement of the suspension of specie payments of banks in Chile. Exchange on Valparaiso fell 3/4 per cent.

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THE YELLOW FEVER.

Pitiful Scenes in Grenada—Ravages at Memphis, New Orleans and Other Points.

By Telegram to the News.

GRENADA, Miss., August 17.—The scenes in this plague-stricken town for the past 24 hours beggar description—the strongest men, women and helpless children are sick, dying or dead. It is, indeed, pitiful to see entire families prostrated and swept away in a brief hour. The official death list for the past 24 hours numbers 17. The population has decreased to a little over 200 whites. There are but few negroes, there being so little material to work upon. Deaths now are all old cases. M. Freedman and wife, of New Orleans en route to New York, were put off the train this morning. Both were cases of well developed yellow fever.

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DISRAELI'S PROPHECY.

His First Speech Forty Years Ago.

(Delivered in the House of Commons in 1837, in reply to the attack of O'Connell upon Mr. B. Barrett, for deserting the Liberal cause.)

I stand here to-night, sir—(here the noise in the House became so general that the hon. member who addressed the speaker for some time on the confusion had somewhat subsided, he said: I stand here to-night, sir, not formally, but in some degree virtually, the representative of a considerable number of members in parliament. (Rustle of laughter.) Now, why smile? (Continued laughter.) Why smile me? (Here the laughter became general.) Why should I not have a tale to unfold to-night? (Rustle of laughter.) Do you forget that band of 158—those ingenious and inexperienced youths to whose unsophisticated minds the chancellor of the exchequer, in those tones of winning pathos—excessive laughter and loud cries of question—Now, a considerable misconception exists in the minds of many members on the side of the House as to the conduct of her majesty's government with regard to the dissolution, and as to the removal of the noble lord opposite with opinions which are not ascribable to him or to his more immediate supporters, but which were expressed by the more popular section of his party from the moment that the noble lord (question.) About that time, sir, when the bell of our cathedral announced the death of the monarch—(Oh, oh! and much laughter)—we all read, sir, (groans and cries of oh! oh! all the right—laughter in interruption.)—I know nothing which to me is more delightful than to show courtesy to a new member, particularly if he happens to appear from the party opposed to myself. (Laughter.) I do not know what that death-knell of Toryism, that doom of that party was sealed, that their funeral obsequies were about to be consummated. (Laughter.) We were told that with the dissolution, and the removal of the noble lord, the right honorable baronet had called together the hopes and prospects of the Tories would be thrown forever to the winds—(laughter)—and that affairs were again brought exactly to what they were before. (Question.) When the noble lord, Hudson, rushed into the chambers of the Vatican. (Immense laughter.) I do not impute these sanguine hopes to the noble lord himself, particularly because I remember that, shortly afterward, in a relation to the noble lord, Hudson, in having a working majority of 100, which was to be extended upon great occasions to 125 and 130.

Now, sir—(Question, question)—this is the question, and the question of the noble lord for our instruction. (Oh, oh! and great interruption.) We only wish to know this simple fact, whether the noble lord, Hudson, in having a working majority of 100 to 100 to 100, which was to be extended upon great occasions to 125 and 130.

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